



Links

Fund Objectives and Key Facts

Fund Performance

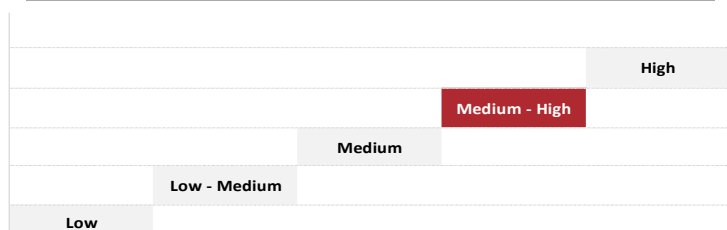
Portfolio Commentary

Contact Details and Disclaimer

Fund Objective

The primary investment objective of the Prime General Equity Fund is capital appreciation through investment primarily in equity and listed and unlisted financial instruments. The Fund will strive to provide investors with a minimum return equal to the Mean of Funds in the South African Equity category of ASISA on a rolling three-year basis.

Investor Risk Profile



Fund Facts

Classification	South African - Equity - General	
Benchmark	Avg. South African Equity General Category over a rolling one year.	
Inception Date of Fund	18-Aug-2009	
Inception Date of Class	21-Aug-2009	
Total Portfolio Size	303.6 M	
NAV price	Launch	100.00 (cpu)
	28-Feb-21	243.51 (cpu)
JSE code	PGECB	
ISIN number	ZAE000138749	
Income Declaration	February, August	
Valuation	Valuation time	22h00 (daily)
	Dealing cut-off	14h00 (daily)
Payment	3rd working day of Mar/Sep	
Minimum Initial Investment	R5 000 lump sum	
	R500 debit order	
Reg. 28 Compliant	No	
Issue date	30-Mar-2021	

Portfolio Income in Cents Per Unit (cpu)

Distribution	Dividend	Interest	Other	Total
Feb-21	0.1600	0.0011	0.0000	0.1611
Aug-20	0.9679	0.1323	0.0419	1.1422

Mandate Compliance

The Fund remains within the reporting fund regime as at the date of this report.

Fund Universe

The Fund will invest in the equity market as well as listed and unlisted financial instruments.

Investment Strategy

The Fund is actively managed and is not restricted to a particular investment style. The focus is on individual stock selection where holdings are expected to meet the Fund objective. The portfolio will invest a minimum of 80% its market value in equities at all times.

Who should be investing

The Fund is suitable for investors who are able to invest for at least three years. The Fund may underperform for a period of up to 35 months.

Total Investment Charges

Period (annualised): Mar 19 to Feb 20

Total Expense Ratio (TER) 1.83%

Expenses related to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not be necessarily be an accurate indication of future TER's.

Transaction Costs (TC) 0.20%

Costs relating to the buying and selling of the assets underlying the Financial Product

Total Investment Charges 2.03%

Transaction costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the Investment decisions of the investment manager and the TER. Inclusive of the TER of 1.83%, a performance fee of 0.00% of the net asset value of the class of the Financial Product was recovered.

Portfolio Fees

Management Fee	0.55% (excl. VAT)
Performance Fee	N/A
Advisory Fee	N/A
Investment Management Fee	0.85% (excl. VAT)

NAV Values	Dec-20	Jan-21	Feb-21
Fund Units	126 655 065	125 989 577	124 653 025
Fund NAV	R 291 299 268	R 296 061 254	R 303 556 398
Class NAV	R 291 299 268	R 296 061 254	R 303 556 398

*All figures have been rounded to the nearest Unit and Rand



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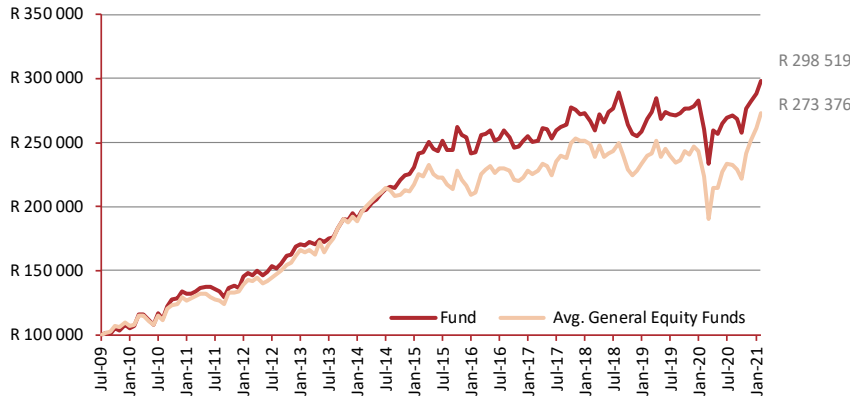
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Growth of a R 100 000 Investment



Performance History: Based on an initial investment of R100 000

Top 10 Holdings	Exposure
Naspers Ltd	7.57%
British American Tobacco Plc	6.05%
Reinet Investments SCA	3.00%
Firststrand Ltd	2.67%
Anglo American Plc	2.41%
Standard Bank Group Ltd	2.40%
BHP Group	2.25%
Bidvest Ltd Ord	2.21%
Multichoice Group LTD	2.18%
New Gold Issuer Ltd	2.12%

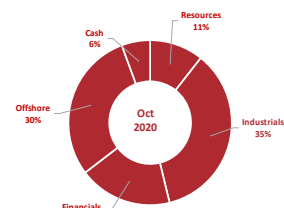
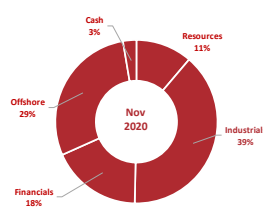
Period	February-2021		January-2021		December-2020	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
1 Month	3.63%	4.78%	2.17%	3.76%	1.81%	4.02%
3 Months	7.79%	13.08%	11.87%	17.87%	5.06%	9.65%
6 Months	9.93%	17.39%	6.82%	11.89%	6.34%	10.79%
YTD	5.88%	8.71%	2.17%	3.76%	1.32%	1.92%
1 Year	14.47%	22.52%	1.85%	7.36%	1.32%	1.92%
2 Years	5.42%	6.82%	5.64%	5.68%	5.22%	4.95%
3 Years	3.82%	3.22%	1.82%	1.21%	1.23%	0.05%
5 Years	4.25%	5.30%	3.59%	4.51%	2.12%	3.08%
Since Inception	9.90%	9.07%	9.64%	8.70%	9.50%	8.41%

Risk Metrics	Risk Statistics	
	Fund (B)	Benchmark
Volatility	10.96%	11.78%
Tracking Error	4.93%	
Information Ratio	0.17	
Correlation (BMK)	0.91	
Beta	0.84	
Sharpe Ratio	0.36	0.27
Max (Rolling 12 Mths)	27.28%	28.53%
Min (Rolling 12 Mths)	-14.71%	-21.37%
Alpha	1.19%	

* Returns above one year are annualised; ** Fund Returns are net of fees

Monthly Performance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2021	2.17%	3.63%											5.88%
Benchmark 2021	3.76%	4.78%	0	0	0	0	0	0	0	0	0	0	8.71%
Fund 2020	1.64%	-7.80%	-10.39%	10.99%	-0.93%	3.19%	1.71%	0.69%	-1.17%	-4.05%	7.56%	1.81%	1.32%
Benchmark 2020	-1.49%	-8.19%	-14.86%	13.14%	-0.22%	5.84%	2.74%	-0.13%	-1.52%	-3.48%	9.22%	4.02%	1.92%
Fund 2019	1.37%	4.06%	1.99%	3.86%	-5.60%	1.84%	-0.63%	-0.10%	0.56%	1.40%	-0.17%	0.67%	9.27%
Benchmark 2019	2.32%	2.55%	0.85%	3.99%	-5.08%	2.89%	-2.26%	-2.33%	0.85%	3.15%	-1.26%	2.53%	8.06%
Fund 2018	0.40%	-2.25%	-2.71%	4.99%	-2.38%	2.94%	0.95%	4.45%	-4.12%	-4.69%	-2.82%	-0.67%	-6.30%
Benchmark 2018	0.23%	-1.23%	-3.75%	3.65%	-3.72%	1.30%	0.63%	2.54%	-3.77%	-4.51%	-2.21%	1.81%	-9.06%

Asset Allocation



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