

21 April 2021

Appointment of Rachel Finlayson as Portfolio Manager at Northstar Asset Management



Rachel Finlayson
Portfolio Manager
B.Sc Engineering (UCT), CFA® charterholder

It gives us great pleasure to announce that Rachel Finlayson has been appointed as a Portfolio Manager to work with Marco Barbieri and Adrian Clayton as co-managers of South African equity mandates, including the Northstar SCI* Equity Fund.

Rachel joined Northstar as a graduate 6 years ago and has been instrumental in building Northstar's quantitative research and analysis capability.

Rachel holds a degree in chemical engineering from UCT and is a CFA charterholder.

In her role as a Quantitative Analyst she has worked closely with our portfolio managers, on screening and idea generation, but increasingly on factor exposure, active risk management and portfolio construction.

Given the unique challenges posed by market structure in the South African context, the value of Rachel's quantitative input has increasingly been seen to complement Northstar's disciplined, bottom-up fundamental approach to equities, which we remain committed to.

Her appointment therefore not only recognises her hard work and significant contribution to Northstar's investment process, but also the value we place on achieving the best risk-adjusted performance outcomes for clients.

Kind regards,

A handwritten signature in black ink, appearing to be 'Rory Spangenberg'.

Rory Spangenberg
CIO and Director Global Equities

*SCI refers to Sanlam Collective Investments