



# QSFI's Financial Sector Code B-BBEE Verification Certificate

## Northstar Asset Management (Pty) Ltd

Registration Number: 1996/001423/07

Address: Suite 1A Ground Floor, Madison Place, Alphen Office Park, Constantia Road, Constantia, 7806

### LEVEL FIVE CONTRIBUTOR

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	21.72	25.00	Black Ownership Percentage	16.79%
Management Control	6.08	15.00	Black Women Ownership Percentage	8.83%
Skills Development	19.52	25.00	51% Black Owned Designated Group Supplier	No
Enterprise and Supplier Development	21.00	30.00	Black Disabled Percentage	0.00%
SED & Consumer Education	3.00	5.00	Black Youth Percentage	0.00%
Empowerment Financing	N/A	N/A	Black Unemployed Percentage	0.00%
Access to Financial Services	N/A	N/A	Black People Living in Rural Areas	0.00%
Total Score	71.32	100.00	Black Military Veterans	0.00%
Participated in Y.E.S Initiative		Yes	Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption		No	Exclusion Principal Applied	No
Achieved 1.5 x Y.E.S Target & 5% Absorption		No	VAT Number	4290166646
Achieved 2 x Y.E.S Target & 5% Absorption		No	Financial Year End	31 March 2023
Empowering Supplier		Yes	Effective Date Used	29 September 2023
Discounting Principle Applicable		No	Expiry Date	28 September 2024
Final Procurement Recognition Level		80.00%	Re-Issue Date	N/A

Technical Signatory –Nazeem Allie

Date 29 September 2023

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Codes as Gazetted on 01 December 2017.

EMPOWERDEX (PTY) LTD REG. 2001/017963/07  
DIRECTORS: J BREBNOR, V JACK, L RATSOMA, C WU



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